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EDUCATION

Ph.D., Economics, Florida State University, 1995.

M.S., Economics, Florida State University, 1992.

M.S., International Affairs, Florida State University, 1988.

B.A., History, University of West Florida, 1987.

A.A., Liberal Arts, Pensacola Junior College, 1985.

Master's Thesis: Nuclear Power Project Disallowances: A Discrete Choice Model of Regulatory Decisions

Ph.D. Dissertation: An Empirical Examination of Environmental Externalities and the Least-Cost Selection of Electric Generation Facilities

ACADEMIC APPOINTMENTS

Louisiana State University, Baton Rouge, Louisiana

Center for Energy Studies

2003-Current Associate Director 2001-Current Associate Professor

2000-2001 Research Fellow and Adjunct Assistant Professor

1999-2000 Managing Director, Distributed Energy Resources Initiative

1995-2000 Assistant Professor

E.J. Ourso College of Business Administration, Department of Economics

2001-Current Adjunct Associate Professor 1999-2000 Adjunct Assistant Professor

Florida State University, Tallahassee, Florida Department of Economics

1995 Instructor

PROFESSIONAL EXPERIENCE

Acadian Consulting Group, Baton Rouge, Louisiana

2001-Current Consulting Economist/Principal 1995-2000 Consulting Economist/Principal

Econ One Research, Inc., Houston, Texas

2000-2001 Senior Economist

Florida Public Service Commission, Tallahassee, Florida Division of Communications, Policy Analysis Section

1995 Planning & Research Economist

Division of Auditing & Financial Analysis, Forecasting Section

1993 Planning & Research Economist

1992-1993 Economist

Project for an Energy Efficient Florida &

Florida Solar Energy Industries Association, Tallahassee, Florida

1994 Energy Economist

Ben Johnson Associates, Inc., Tallahassee, Florida

1991-1992 Research Associate 1989-1991 Senior Research Analyst

1988-1989 Research Analyst

GOVERNMENT APPOINTMENTS

2003-Current Member, Energy and Basic Industries Task Force,

Louisiana Economic Development Council

2001-2003 Member, Louisiana Comprehensive Energy Policy

Commission.

PUBLICATIONS: PEER REVIEWED ACADEMIC JOURNALS

"The Demand for Long Distance Telephone Communication: A Route-Specific Analysis of Short-Haul Service." (1996). Studies in Economics and Finance 17:33-45.

"A Comment on Cost Savings from Nuclear Regulatory Reform" (1997). Southern Economic Journal. 63:1108-1112.

- "Oil Spills, Workplace Safety, and Firm Size: Evidence from the U.S. Gulf of Mexico OCS." (1997). With O. O. Iledare, A. G. Pulsipher, and Dmitry Mesyanzhinov. *Energy Journal* 4: 73-90.
- "Capacity and Economies of Scale in Electric Power Transmission" (1999). With Robert F. Cope and Dmitry Mesyanzhinov. *Utilities Policy* 7: 155-162.
- "Cogeneration and Electric Power Industry Restructuring" (1999). With Andrew N. Kleit. Resource and Energy Economics. 21:153-166.
- "A Data Envelopment Analysis of Levels and Sources of Coal Fired Electric Power Generation Inefficiency" (2000). With Williams O. Olatubi. *Utilities Policy*. 9 (2): 47-59.
- "Modeling Regional Power Markets and Market Power." (2001). With Robert F. Cope. Managerial and Decision Economics. 22:411-429.
- "A Comment on the Integration of Price Cap and Yardstick Competition Schemes in Electrical Distribution Regulation." (2001). With Steven A. Ostrover. *IEEE Transactions on Power Systems*. 16 (4): 940 -942.
- "A is for Access: A Definitional Tour Through Today's Energy Vocabulary." (2001) Public Resources Law Digest. 38: 2.
- "Reflections on the U.S. Electric Power Production Industry: Precedent Decisions Vs. Market Pressures." With Robert F. Cope III and John W. Yeargain. *Journal of Legal, Ethical, and Regulatory Issues.* (2003). Volume 6, Number 1.
- "Using Competitive Bidding As A Means of Securing the Best of Competitive and Regulated Worlds." (2004). With Tom Ballinger and Elizabeth A. Downer. NRRI Journal of Applied Regulation. (forthcoming).
- "Understanding the Economic Impact of Deepwater Oil and Gas Activities on the Coastal Communities of the Gulf of Mexico." (2004). With Williams O. Olatubi. Ocean & Coastal Management. (Under Review).
- "Estimating the Opportunities for Enhanced Oil and Gas Production on Marginal State Leases." (2004). With Jeffrey M. Burke and Dmitry V. Mesyanzhinov. *Energy Policy* (*Revise and Resubmit*)
- "Deregulation of Generating Assets and the Disposition of Excess Deferred Federal Income Taxes." (2004). With K.E. Hughes II. International Energy Law and Taxation Review. (forthcoming)

PUBLICATIONS: PEER REVIEWED PROCEEDINGS

"Comparing the Safety and Environmental Records of Firms Operating Offshore Platforms in the Gulf of Mexico." (1996). With Allan Pulsipher, Omowumi Iledare, Dmitry Mesyanzhinov, William Daniel, and Bob Baumann. *Proceedings of the American Society of Mechanical Engineers: Offshore and Arctic Operations* 1996, January.

"Safety Regulations, Firm Size, and the Risk of Accidents in E&P Operations on the Gulf of Mexico Outer Continental Shelf" (1996). With Allan Pulsipher, Omowumi Iledare, and Bob Baumann. *Proceedings of the American Society of Petroleum Engineers: Third International Conference on Health, Safety, and the Environment in Oil and Gas Exploration and Production*, June.

"New Paradigms for Power Engineering Education." (1997). With Fred I. Denny. *Proceedings of the International Association of Science and Technology for Development*. October: 499-504.

"Power System Operations, Control, and Environmental Protection in a Restructured Electric Power Industry" (1998). With Fred I. Denny. *IEEE Proceedings: Large Engineering Systems Conference on Power Engineering*. June: 294-298.

"Applications for Distributed Energy Resources in Oil and Gas Production: Methods for Reducing Flare Gas Emissions and Increasing Generation Availability" (2000). With Ritchie D. Priddy. *Proceedings of the International Energy Foundation -- ENERGEX 2000*. July.

"Electric Utility Restructuring and Strategies for the Future." (2001). With Scott W. Geiger. *Proceedings of the Southwest Academy of Management*. March.

"Technology Based Ethical Issues Surrounding the California Energy Crisis." (2002). With Robert F. Cope III and John Yeargain. *Proceedings of the Academy of Legal, Ethical, and Regulatory Issues*. September: 17-21.

PUBLICATIONS: OTHER PROCEEDINGS

"Comparing the Safety and Environmental Performance of Offshore Oil and Gas Operators." (1995). With Allan Pulsipher, Omowumi Iledare, Dmitry Mesyanzhinov, William Daniel, and Bob Baumann. *Proceedings of the 15th Annual Information Transfer Meeting*. U.S. Department of Interior, Minerals Management Service: New Orleans, Louisiana.

"Assessing Environmental and Safety Risks of the Expanding Role of Independents in E&P Operations on the Gulf of Mexico OCS." (1996). With Allan Pulsipher, Omowumi Iledare, Bob Baumann, and Dmitry Mesyanzhinov. *Proceedings of the 16th Annual Information Transfer Meeting*. U.S. Department of Interior, Minerals Management Service: New Orleans, Louisiana: 162-166.

"Modeling Electric Power Markets in a Restructured Environment" (1998). With Robert F. Cope and Dan Rinks. *Proceedings of the International Association for Energy Economics: Technology's Critical Role in Energy and Environmental Markets*. October: 48-56.

"Asymmetric Choice and Customer Benefits: Lessons from the Natural Gas Industry." (1999). With Rachelle F. Cope and Dmitry Mesyanzhinov. *Proceedings of the International Association for Energy Economics: The Only Constant is Change* August: 444-452.

"Empirical Challenges in Estimating the Economic Impacts of Offshore Oil and Gas Activities in the Gulf of Mexico" (2000). With Williams O. Olatubi. *Proceedings of the International Association for Energy Economics: Transforming Energy Markets*. August.

"Modeling the Economic Impact of Offshore Activities on Onshore Communities." (2000). With Williams O. Olatubi. *Proceedings of the 20th Annual Information Transfer Meeting*. U.S. Department of Interior, Minerals Management Service: New Orleans, Louisiana.

"Do Deepwater Activities Create Different Impacts to Communities Surrounding the Gulf OCS?" (2001). *Proceedings of the International Association for Energy Economics:* 2001: An Energy Odyssey? April.

"Analysis of the Economic Impact Associated with Oil and Gas Activities on State Leases." (2002). With Dmitry Mesyanzhinov, Robert H. Baumann, and Allan G. Pulsipher. *Proceedings of the 2002 National IMPLAN Users Conference*: 149-155.

"A New Consistent Approach to Modeling Regional Economic Impacts of Offshore Oil and Gas Activities." (2002). With Vicki Zatarain. *Proceedings of the 2002 National IMPLAN Users Conference*: 241-258.

"The Role of ANS Gas on Southcentral Alaskan Development." (2002). With William Nebesky and Dmitry Mesyanzhinov. Proceedings of the International Association for Energy Economics: Energy Markets in Turmoil: Making Sense of It All. October.

"Competitive Bidding in the Electric Power Industry." (2003). Proceedings of the Association of Energy Engineers. December 2003.

"Trends and Issues in the Natural Gas Industry and the Development of LNG: Implications for Louisiana. (2004) *Proceedings of the 51st Mineral Law Institute*, Louisiana State University, Baton Rouge, LA. April 2, 2004.

PUBLICATIONS: BOOKS AND MONOGRAPHS

Distributed Energy Resources: A Practical Guide for Service. (2000) With Ritchie Priddy. London: Financial Times Energy.

Power System Operations and Planning in a Competitive Market. (2002) With Fred I. Denny. New York: CRC Press.

PUBLICATIONS: BOOK CHAPTERS

"Electric Power Generation." (2000). In the *Macmillan Encyclopedia of Energy*. Edited by John Zumerchik. New York: Macmillan Reference.

"The Hydropower Industry of the United States." (2000). With Dmitry Mesyanzhinov. In Renewable Energy: Trends and Prospects. Edited by E.W. Miller and A.I. Panah. Lafayette, PN: The Pennsylvania Academy of Science, 133-146.

"Challenges and Opportunities for Distributed Energy Resources in the Natural Gas Industry." (2002). In Natural Gas and Electric Industries Analysis 2001-2002. Edited by Robert Willett. With Martin J. Collette, Ritchie D. Priddy, and Jeffrey M. Burke. Houston, TX: Financial Communications Company, 114-131.

"Alaskan North Slope Natural Gas Development." (2003). In *Natural Gas and Electric Industries Analysis 2003*. With William E. Nebesky, Dmitry Mesyanzhinov, and Jeffrey M. Burke. Edited by Robert Willett. Houston, TX: Financial Communications Company, 185-205.

"Competitive Power Procurement An Appropriate Strategy in a Quasi-Regulated World." (2004). In *Electric and Natural Gas Business: Using New Strategies, Understanding the Issues.* With Elizabeth A. Downer. Edited by Robert Willett. Houston, TX: Financial Communications Company, 91-104.

"The Role of Distributed Energy Resources in a Restructured Power Industry." (2003). In *The Future of Electric Power Deregulation*. Edited by Andrew N. Kleit. Washington, DC: Freedom Press, forthcoming.

PUBLICATIONS: BOOK REVIEWS

Review of *Electric Cooperatives on the Threshold of a New Era* by Public Utilities Reports. (Vienna, Virginia: Public Utilities Reports, 1996) pp. 232. ISBN 0-910325-63-4. *Energy Journal* 17 (1996): 161-62.

Review of *Electricity Transmission Pricing and Technology*, edited by Michael Einhorn and Riaz Siddiqi. (Boston: Kluwer Academic Publishers, 1996) pp. 282. ISBN 0-7923-9643-X. *Energy Journal* 18 (1997): 146-148.

Review of *Renewable Resources for Electric Power: Prospects and Challenges*. Raphael Edinger and Sanjay Kaul. (Westport, Connecticut: Quorum Books, 2000), pp 154. ISBN 1-56720-233-0. *Natural Resources Forum*. (2000).

PUBLICATIONS: TRADE AND PROFESSIONAL JOURNALS

"Electric Utility Mergers and Acquisitions: A Regulator's Guide." (1996). With Kimberly H. Dismukes. *Public Utilities Fortnightly.* January 1.

"Reliability or Profit? Why Entergy Quit the Southwest Power Pool." (1998). With Fred I. Denny. *Public Utilities Fortnightly*. February 1: 30-33.

"Stranded Investment and Non-Utility Generation." (1999). With Michael T. Maloney. Electricity Journal 12: 50-61.

"Slow as Molasses: The Political Economy of Electric Restructuring in the South." (1999). With K.E. Hughes II. Oil, Gas, and Energy Quarterly. 48: 163-183.

"Coming to a Neighborhood Near You: The Merchant Electric Power Plant." (1999). With K.E. Hughes II. Oil, Gas, and Energy Quarterly. 48:433-441.

"Distributed Energy Resources: The Next Paradigm Shift in the Electric Power Industry." (2000). With K.E. Hughes II Oil, Gas and Energy Quarterly. 48:593-602.

"Issues and Opportunities for Small Scale Electricity Production in the Oil Patch." (2000). With Ritchie D. Priddy. *American Oil and Gas Reporter.* 49: 78-82.

"The Post-Restructuring Consolidation of Nuclear-Power Generation in the Electric Power Industry." (2000) With K.E. Hughes II. *Oil, Gas and Energy Quarterly*. 49: 751-765.

"Energy Conservation Programs and Electric Restructuring: Is There a Conflict?" (2000). With K.E. Hughes II. *Oil, Gas and Energy Quarterly*. September: 211-224. "Clean Air, Kyoto, and the Boy Who Cried Wolf." (2000). With K.E. Hughes II. *Oil, Gas and Energy Quarterly*. December: 529-540.

"Distributed Energy Must Be Watched As Opportunity for Gas Companies." (2001). With Martin Collette, and Ritchie D. Priddy. *Natural Gas Journal*. January: 9-16.

"California Dreaming: Are Competitive Markets Achievable?" (2001). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 49: 743-759.

"A is for Access: A Definitional Tour Through Today's Energy Vocabulary." (2001). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 49:947-973.

"Energy Policy by Crisis: Proposed Federal Changes for the Electric Power Industry." (2001). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 50:235-249.

"The EPA v. The TVA, et. al. Over New Source Review." (2001) With K.E. Hughes, II. Oil, Gas and Energy Quarterly. 50:531-543.

"An Assessment of the Role and Importance of Power Marketers." (2002). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 50: 713-731.

"Will Electric Restructuring Ever Get Back on Track? Texas is not California." (2002). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 50: 943-960.

"Do Economic Activities Create Different Economic Impacts to Communities Surrounding the Gulf OCS?" (2002). With Williams O. Olatubi. *IAEE Newsletter*. Second Quarter: 16-20.

"Standardizing Wholesale Markets For Energy." (2002). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 51: 207-225.

"The Role of Alaska North Slope Gas in the Southcentral Alaska Regional Energy Balance." (2002). With William Nebesky and Dmitry Mesyanzhinov. *Natural Gas Journal*. 19: 10-15.

"Is There a Role for the TVA in Post-Restructured Electric Markets?" (2002). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 51: 433-454.

"What's Happened to the Merchant Energy Industry? Issues, Challenges, and Outlook" (2003). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 51: 635-652.

"Economic Displacement Opportunities in Southeastern Power Markets." (2003). With Dmitry V. Mesyanzhinov. USAEE Dialogue. 11: 20-24.

"Clear Skies" or Storm Clouds Ahead? The Continuing Debate over Air Pollution and Climate Change" (2003). With K.E. Hughes II. *Oil, Gas and Energy Quarterly.* 51: 823-848.

"White Paper or White Flag: Do FERC's Concessions Represent A Withdrawal from Wholesale Power Market Reform?" (2003). With K.E. Hughes II. *Oil, Gas and Energy Quarterly.* 52: 197-207.

"An Electric Utility's Exposure to Future Environmental Costs: Does It Matter? You Bet!" (2003). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 52: 457-469.

"Will Competitive Bidding Make a Comeback?" (2004). With K.E. Hughes II. Oil, Gas and Energy Quarterly. 52: 659-674

"Deregulation of Generating Assets and The Disposition of Excess Deferred Federal Income Taxes: A 'Catch-22' for Ratepayers." (2004). With K.E. Hughes II. *Oil, Gas and Energy Quarterly.* 52: 873-891.

"The Challenges Associated with a Nuclear Power Revival: Its Past." (2004). With K.E. Hughes II. Oil, Gas and Energy Quarterly. Forthcoming.

"The Evolving Markets for Polluting Emissions: From Sulfur Dioxide to Carbon Dioxide." (2004). With K.E. Hughes II. Oil, Gas and Energy Quarterly. Forthcoming.

PUBLICATIONS: REPORTS AND OTHER PUBLICATIONS

Restructuring the Electric Utility Industry: Implications for Louisiana. (1996). With Allan Pulsipher and Kimberly H. Dismukes. Baton Rouge, LA: Louisiana State University, Center for Energy Studies.

Assessing the Environmental and Safety Risks of the Expanded Role of Independents in Oil and Gas E&P Operations on the U.S. Gulf of Mexico OCS. (1996). With Allan Pulsipher, Omowumi Iledare, Dmitry Mesyanzhinov, William Daniel, and Bob Baumann. Baton Rouge, LA: Louisiana State University, Center for Energy Studies.

Energy Conservation and Electric Restructuring In Louisiana. (2000). With Dmitry Mesyanzhinov, Ritchie D. Priddy, Robert F. Cope III, and Vera Tabakova. Baton Rouge, LA: Louisiana State University, Center for Energy Studies.

The Economic Impacts of Merchant Power Plant Development in Mississippi. (2001). Report Prepared on Behalf of the US Oil and Gas Association, Alabama and Mississippi Division. Houston, TX: Econ One Research, Inc.

Moving to the Front of the Lines: The Economic Impacts of Independent Power Plant Development in Louisiana. (2001). With Dmitry Mesyanzhinov and Williams O. Olatubi. Baton Rouge, LA: Louisiana State University, Center for Energy Studies.

Alaska In-State Natural Gas Demand Study. (2002). With Dmitry Mesyanzhinov, et.al. Anchorage, Alaska: Alaska Department of Natural Resources, Division of Oil and Gas.

An Analysis of the Economic Impacts Associated with Oil and Gas Activities on State Leases. (2002) With Robert H. Baumann, Dmitry V. Mesyanzhinov, and Allan G. Pulsipher. Baton Rouge, LA: Louisiana Department of Natural Resources, Office of Mineral Resources.

Modeling the Economic Impact of Offshore Oil and Gas Activities in the Gulf of Mexico: Methods and Application. (2003). With Williams O. Olatubi, Dmitry V. Mesyanzhinov, and Allan G. Pulsipher. Prepared by the Center for Energy Studies, Louisiana State University, Baton Rouge, La. OCS Study MMS2000-0XX. U.S. Department of the Interior, Minerals Management Service, Gulf of Mexico OCS Region, New Orleans, La.

The Power of Generation: The Ongoing Benefits of Independent Power Development in Louisiana. With Dmitry V. Mesyanzhinov, Jeffrey M. Burke, and Elizabeth A. Downer. Baton Rouge, LA: LSU Center for Energy Studies, 2003.

Deepwater Program: OCS-Related Infrastructure in the Gulf of Mexico Fact Book. (2004). With Louis Berger Associates, University of New Orleans National Ports and Waterways Institute, and Research and Planning Associates. MMS Study No. 1435-01-99-CT-30955. U.S. Department of the Interior, Minerals Management Service.

Marginal Oil and Gas Production in Louisiana: An Empirical Examination of State Activities and Policy Mechanisms for Stimulating Additional Production. (2004). With Dmitry V. Mesyanzhinov, Jeffrey M. Burke, Robert H. Baumann. Baton Rouge, LA: Louisiana Department of Natural Resources, Office of Mineral Resources.

Economic Opportunities for LNG Development in Louisiana. (2004). With Elizabeth A. Downer and Dmitry V. Mesyanzhinov. Baton Rouge, LA: Louisiana Department of Economic Development.

Economic Opportunities for a Limited Industrial Retail Choice Plan in Louisiana. (2004). With Elizabeth A. Downer and Dmitry V. Mesyanzhinov. Baton Rouge, LA: Louisiana State University Center for Energy Studies.

GRANT RESEARCH

Co-Principal Investigator. "Assessing the Environmental and Safety Risks of the Expanded Role of Independents in Oil and Gas E&P Operations on the U.S. Gulf of Mexico OCS." (1996). With Allan Pulsipher, Omowumi Iledare, Dmitry Mesyanzhinov,

William Daniel, and Bob Baumann. U.S. Department of Interior, Minerals Management Service, Grant Number 95-0056. Total Project Funding: \$109,361. Status: Completed.

Principal Investigator. "The Industrial Supply of Electricity: Commercial Generation, Self-Generation, and Industry Restructuring" (1996). With Andrew Kleit. Louisiana Energy Enhancement Program, LSU Office of Research and Development. Total Project Funding: \$19,948. Status: Completed.

Principal Investigator. "Energy Conservation and Electric Restructuring in Louisiana." (1997). Louisiana Department of Natural Resources. Petroleum Violation Escrow Program Funds. Total Project Funding: \$43,169. Status: Completed.

Principal Investigator. "An Economic Impact Analysis of OCS Activities on Coastal Louisiana." (1998). With Dmitry Mesyanzhinov and David Hughes. U.S. Department of Interior, Minerals Management Service. Total Project Funding: \$190,166. Status: Completed.

Principal Investigator. "Cost Profiles and Cost Functions for Gulf of Mexico Oil and Gas Development Phases for Input Output Modeling." (1998). With Dmitry Mesyanzhinov and Allan G. Pulsipher. U.S. Department of Interior, Minerals Management Service. Total Project Funding: \$244,956. Status: Completed.

Co-Principal Investigator. "An Analysis of the Economic Impacts of Drilling and Production Activities on State Leases." (2002) With Robert H. Baumann, Allan G. Pulsipher, and Dmitry V. Mesyanzhinov. Louisiana Office of Mineral Resources. Total Project Funding: \$8,000. Status: Completed.

Principal Investigator. "A Collaborative Investigation of Baseline and Scenario Information for Environmental Impact Statements." (2002). With Dmitry V. Mesyanzhinov and Williams O. Olatubi. U.S. Department of Interior, Minerals Management Service. Total Project Funding: \$600,000. Status: Awarded, In Progress, three year project.

Principal Investigator. "Marginal Oil and Gas Properties on State Leases in Louisiana: An Empirical Examination and Policy Mechanisms for Stimulating Additional Production." (2002). With Robert H. Baumann and Dmitry V. Mesyanzhinov. Louisiana Office of Mineral Resources. Total Project Funding: \$72,000. Status: Awarded, Draft Report Under Review.

Principal Investigator. "Economic Opportunities from LNG Development in Louisiana." (2003). With Dmitry V. Mesyanzhinov. Metrovision/New Orleans Chamber of Commerce and the Louisiana Department of Economic Development. Total Project Funding: \$25,000. Status: Completed.

Principal Investigator. "Examination of the Economic Impacts Associated with Large Customer, Industrial Retail Choice." (2004). With Dmitry V. Mesyanzhinov. Louisiana Mid-Continent Oil and Gas Association. Total Project Funding: \$35,000. Status: Awarded, In Progress.

Principal Investigator. "An Examination on the Development of Liquefied Natural Gas Facilities on the Gulf of Mexico." (2004). With Dmitry V. Mesyanzhinov and Mark J.

Kaiser. U.S. Department of the Interior, Minerals Management Service. Total Project Funding \$101,054. Status: Awarded, In Progress.

Principal Investigator. "Marginal Oil and Gas Properties on State Leases in Louisiana: An Empirical Examination and Policy Mechanisms for Stimulating Additional Production." (2004). With Robert H. Baumann and Kristi A. R. Darby. Louisiana Office of Mineral Resources. Total Project Funding: \$75,000. Status: Proposal Under Review.

Principal Investigator. "Economic Impacts of the Chlor-Alkali and Chlor-Vinyl Industry in Louisiana." (2004). With Bryan M. Landry. Solutions Through Science. Total Project Funding: \$37,000. Status: Proposal Under Review.

ACADEMIC CONFERENCE PRESENTATIONS

"A Cross-Sectional Model of IntraLATA MTS Demand." (1995). Southern Economic Association, Sixty-Fifth Annual Conference. New Orleans, Louisiana.

"Empirical Determinants of Nuclear Power Plant Disallowances." (1995). Southern Economic Association, Sixty-Fifth Annual Conference. New Orleans, Louisiana.

"Comparing the Safety and Environmental Performance of Offshore Oil and Gas Operators." (1995). With Allan Pulsipher, Omowumi Iledare, Dmitry Mesyanzhinov, William Daniel, and Bob Baumann. U.S. Department of Interior, Minerals Management Service, 15th Annual Information Transfer Meeting. New Orleans, Louisiana.

"Spatial Perspectives on the Forthcoming Deregulation of the U.S. Electric Utility Industry." (1996) With Dmitry Mesyanzhinov. Southwest Association of American Geographers Annual Meeting. Norman, Oklahoma.

"Recovery of Stranded Investments: Comparing the Electric Utility Industry to Other Recently Deregulated Industries" (1996). With Farhad Niami and Dmitry Mesyanzhinov. Southern Economic Association, Sixty-Sixth Annual Conference. Washington, D.C.

"Input Price Fluctuations, Total Factor Productivity, and Price Cap Regulation in the Telecommunications Industry" (1996). With Farhad Niami. Southern Economic Association, Sixty-Sixth Annual Conference. Washington, D.C.

"Empirical Modeling of the Risk of a Petroleum Spill During E&P Operations: A Case Study of the Gulf of Mexico OCS." (1996). With Omowumi Iledare, Allan Pulsipher, and Dmitry Mesyanzhinov. Southern Economic Association, Sixty-Sixth Annual Conference. Washington, D.C.

"Assessing Environmental and Safety Risks of the Expanding Role of Independents in E&P Operations on the Gulf of Mexico OCS." (1996). With Allan Pulsipher, Omowumi lledare, Dmitry Mesyanzhinov, and Bob Baumann. U.S. Department of Interior, Minerals Management Service, 16th Annual Information Transfer Meeting. New Orleans, Louisiana.

"The Unintended Consequences of the Public Utilities Regulatory Policies Act of 1978." (1997). National Policy History Conference on the Unintended Consequences of Policy Decisions. Bowling Green State University. Bowling Green, Ohio. June 5-7.

"Cogeneration and Electric Power Industry Restructuring." (1997). With Andrew N. Kleit. Western Economic Association, Seventy-fifth Annual Conference. Seattle, Washington. July 9-13.

"New Paradigms for Power Engineering Education." (1997). With Fred I. Denny. International Association of Science and Technology for Development, High Technology in the Power Industry Conference. Orlando, Florida. October 27-30

"A Non-Linear Programming Model to Estimate Stranded Generation Investments in a Deregulated Electric Utility Industry." (1997). With Robert F. Cope and Dan Rinks. Institute for Operations Research and Management Science Annual Conference. Dallas Texas. October 26-29.

"Benchmarking Electric Utility Transmission Performance." (1997). With Robert F. Cope and Dmitry Mesyanzhinov. Southern Economic Association, Sixty-seventh Annual Conference. Atlanta, Georgia. November 21-24.

"Power System Operations, Control, and Environmental Protection in a Restructured Electric Power Industry." (1998). With Fred I. Denny. IEEE Large Engineering Systems Conference on Power Engineering. Nova Scotia, Canada. June.

"Benchmarking Electric Utility Distribution Performance." (1998) With Robert F. Cope and Dmitry Mesyanzhinov. Western Economic Association, Seventy-sixth Annual Conference. Lake Tahoe, Nevada. June.

"Modeling Electric Power Markets in a Restructured Environment." (1998). With Robert F. Cope and Dan Rinks. International Association for Energy Economics Annual Conference. Albuquerque, New Mexico. October.

"Empirical Issues in Electric Power Transmission and Distribution Cost Modeling." (1998). With Robert F. Cope and Dmitry Mesyanzhinov. Southern Economic Association. Sixty-Eighth Annual Conference. Baltimore, Maryland. November.

"Economic Impact of Offshore Oil and Gas Activities on Coastal Louisiana" (1999). With Dmitry Mesyanzhinov. Annual Meeting of the Association of American Geographers. Honolulu, Hawaii. March.

"Modeling Regional Power Markets and Market Power." (1999). With Robert F. Cope. Western Economic Association Annual Conference. San Diego, California. July.

"Asymmetric Choice and Customer Benefits: Lessons from the Natural Gas Industry." (1999). With Rachelle F. Cope and Dmitry Mesyanzhinov. International Association of Energy Economics Annual Conference. Orlando, Florida. August.

"Parametric and Non-Parametric Approaches to Measuring Efficiency Potentials in Electric Power Generation." (1999). With Williams O. Olatubi. International Atlantic Economic Society Annual Conference, Montreal, October.

"Applied Approaches to Modeling Regional Power Markets." (1999.) With Robert F. Cope. Southern Economic Association Sixty-ninth Annual Conference. New Orleans, November 1999.

"Estimating Efficiency Opportunities for Coal Fired Electric Power Generation: A DEA Approach." (1999). With Williams O. Olatubi. Southern Economic Association Sixtyninth Annual Conference. New Orleans, November.

"Distributed Energy Resources, Energy Efficiency, and Electric Power Industry Restructuring." (1999). American Society of Environmental Science Fourth Annual Conference. Baton Rouge, Louisiana. December.

"New Consistent Approach to Modeling Regional Economic Impacts of Offshore Oil and Gas Activities in the Gulf of Mexico." (2002). With Vicki Zatarain. 2002 National IMPLAN Users' Conference. New Orleans, Louisiana, September 4-6.

"Moving to the Front of the Lines: The Economic Impact of Independent Power Plant Development in Louisiana." (2002). With Dmitry V. Mesyanzhinov and Williams O. Olatubi. 2002 National IMPLAN Users' Conference. New Orleans, Louisiana, September 4-6.

"The Economic Impact of State Oil and Gas Leases on Louisiana." (2002). With Dmitry V. Mesyanzhinov. 2002 National IMPLAN Users' Conference. New Orleans, Louisiana, September 4-6.

"Are There Any In-State Uses for Alaska Natural Gas?" (2002). With Dmitry V. Mesyanzhinov and William E. Nebesky. IAEE/USAEE 22nd Annual North American Conference: "Energy Markets in Turmoil: Making Sense of It All." October 7, 2002, Vancouver, British Columbia, Canada.

"GIS and Applied Economic Analysis: The Case of Alaska Residential Natural Gas Demand." With Dmitry V. Mesyanzhinov. Presented at the Joint Meeting of the East Lakes and West Lakes Divisions of the Association of American Geographers in Kalamazoo, MI, October 16-18, 2003.

"Fiscal Mechanisms for Stimulating Oil and Gas Production on Marginal Leases." With Jeffrey M. Burke. International Association of Energy Economics Annual Conference, Washington, D.C. (July, 2004).

ACADEMIC SEMINARS AND PRESENTATIONS

"The Empirical Determinants of Co-generated Electricity: Implications for Electric Power Industry Restructuring." (1997). With Andrew N. Kleit. Florida State University. Department of Economics: Applied Microeconomics Workshop Series. October 17, Tallahassee, Florida.

"Electric Restructuring and Nuclear Power." (1997). Louisiana State University. Department of Nuclear Science. November 7, Baton Rouge, Louisiana.

"Electric Restructuring and the Environment." (1998). Environment 98: Science, Law, and Public Policy. Tulane University. Tulane Environmental Law Clinic. March 7, New Orleans, Louisiana.

"Electric Restructuring and Conservation." (2001). Presentation before the Department of Electrical Engineering, McNesse State University. Lake Charles, Louisiana. May 2, 2001.

"Trends and Issues in the Natural Gas Industry and the Development of LNG: Implications for Louisiana. (2004) 51st Mineral Law Institute, Louisiana State University, Baton Rouge, LA. April 2, 2004.

PROFESSIONAL AND CIVIC PRESENTATIONS

Panelist, "Deregulation and Competition." American Nuclear Society: Second Annual Joint Louisiana and Mississippi Section Meetings, Baton Rouge, Louisiana, April 20, 1996.

Roundtable Moderator, "Stakeholder Perspectives on Electric Utility Stranded Costs." Louisiana State University, Center for Energy Studies Seminar on Electric Utility Restructuring in Louisiana, Baton Rouge, May 29, 1996.

"Electric Utility Restructuring." Sunshine Rotary Club Meetings, Baton Rouge, Louisiana, August 8, 1996.

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"Restructuring the Electric Utility Industry." Louisiana Propane Gas Association Annual Meeting, Alexandria, Louisiana, December 12, 1996.

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"Electric Utility Restructuring: Issues and Trends for Louisiana." Opelousas Chamber of Commerce, Opelousas, Louisiana. June 24, 1997.

"Electric Utility Restructuring." Louisiana Association of Energy Engineers. Baton Rouge, Louisiana. September 11, 1997.

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"Reflections and Predictions on Electric Utility Restructuring in Louisiana." With Fred I. Denny. Louisiana State University, Center for Energy Studies Industry Associates Meeting. November 20, 1997.

"How Will Utility Deregulation Affect Tourism." Louisiana Travel Promotion Association Annual Meeting, Alexandria, Louisiana. January 15, 1998.

"The Implications of Electric Restructuring on Independent Oil and Gas Operations." Petroleum Technology Transfer Council Workshop: Electrical Power Cost Reduction Methods in Oil and Gas Field Operations. Shreveport, Louisiana, October 13, 1998.

"A Short Course on Electric Restructuring." Central Louisiana Electric Company. Sales and Marketing Division. Mandeville, Louisiana, October 22, 1998.

"What's Happened to Electricity Restructuring in Louisiana?" Louisiana State University, Center for Energy Studies Industry Associates Meeting. March 22, 1999.

"The Implications of Electric Restructuring on Independent Oil and Gas Operations." Petroleum Technology Transfer Council Workshop: Electrical Power Cost Reduction Methods in Oil and Gas Field Operations. Lafayette, Louisiana, March 24, 1999.

"The Dynamics of Electric Restructuring in Louisiana." Joint Meeting of the American Association of Energy Engineers and the International Association of Facilities Managers. Metairie, Louisiana. April 29, 1999.

"The Political Economy of Electric Restructuring In the South" Southeastern Electric Exchange, Rate Section Annual Conference. New Orleans, Louisiana. May 7, 1999.

Roundtable Discussant. "Environmental Regulation in a Restructured Market" The Big E: How to Successfully Manage the Environment in the Era of Competitive Energy. PUR Conference. New Orleans, Louisiana. May 24, 1999.

"Merchant Power Opportunities in Louisiana." Louisiana Mid-Continent Oil and Gas Association (LMOGA) Power Generation Committee Meetings. Baton Rouge, Louisiana. November 10, 1999.

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Roundtable Moderator/Discussant. Mid-South Electric Reliability Summit. U.S. Department of Energy. New Orleans, Louisiana. April 24, 2000.

"A Introduction to Distributed Energy Resources." Summer Meetings, Southeastern Association of Regulatory Utility Commissioners (SEARUC). New Orleans, LA. June 27, 2000.

"Electric Reliability and Merchant Power Development Issues." Technical Meetings of the Louisiana Public Service Commission. Baton Rouge, LA. August 29, 2000.

"Pricing and Regulatory Issues Associated with Distributed Energy." Joint Conference by Econ One Research, Inc., the Louisiana State University Distributed Energy Resources Initiative, and the University of Houston Energy Institute: "Is the Window Closing for Distributed Energy?" Houston, Texas, October 13, 2000.

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"The Changing Nature of the Electric Power Business in Louisiana: Background and Issues." Presentation before the Louisiana Department of Economic Development. Baton Rouge, LA, July 3, 2001.

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- "Economic Impacts of Merchant Power Plant Development in Mississippi." Presentation before the U.S. Oil and Gas Association Annual Oil and Gas Forum. Jackson, Mississippi. October 10, 2001.
- "Moving to the Front of the Lines: The Economic Impact of Independent Power Production in Louisiana." Presentation before the LSU Center for Energy Studies Merchant Power Generation and Transmission Conference, Baton Rouge, LA. October 11, 2001.
- "Merchant Power and Deregulation: Issues and Impacts." Presentation before the Air and Waste Management Association Annual Meeting. Baton Rouge, LA, November 15, 2001.
- "Power Plant Siting Issues in Louisiana." Presentation before 24th Annual Conference on Waste and the Environment. Sponsored by the Louisiana Department of Environmental Quality. Lafayette, Louisiana, Cajundome. March 12, 2002.
- "Merchant Energy Development Issues in Louisiana." Presentation before the Program Committee of the Center for Legislative, Energy, and Environmental Research (CLEER), Energy Council. April 19, 2002.
- "An Introduction to Distributed Energy Resources." Presentation before the U.S. Department of Energy, Office of Renewable Energy and Energy Efficiency, State Energy Program/Rebuild America Conference, August 1, 2002, New Orleans, Louisiana.
- "What's Happened to the Merchant Energy Industry? Issues, Challenges, and Outlook" Presentation before the LSU Center for Energy Studies Industry Associates Advisory Council Meeting. November 12, 2002. Baton Rouge, Louisiana.
- "Issues and Opportunities with Distributed Energy Resources." Presentation before the Louisiana Biomass Council. April 17, 2003, Baton Rouge, Louisiana.
- "Natural Gas Outlook." Presentation before the Louisiana Chemical Association, October 17, 2003, Pointe Clear, Alabama.
- "Affordable Energy: The Key Component to a Strong Economy." Presentation before the National Association of Regulatory Utility Commissioners ("NARUC"), November 18, 2003, Atlanta, Georgia.
- "Regional Transmission Organization in the South: The Demise of SeTrans" Presentation before the LSU Center for Energy Studies Industry Associates Advisory Council Meeting. December 9, 2003. Baton Rouge, Louisiana.
- "Competitive Bidding in the Electric Power Industry." Presentation before the Association of Energy Engineers. Business Energy Solutions Expo. December 11-12, 2003, New Orleans, Louisiana.
- "Natural Gas Outlook" Presentation before the St. James Parish Community Advisory Panel Meeting. January 7, 2004, IMC Production Facility, Convent, Louisiana.

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"Energy Issues for Industrial Customers of Gas and Power." Louisiana Chemical Association Post-Legislative Meeting. Springfield, LA. August 9, 2004.

"Natural Gas Supply, Prices and LNG: Implications for Louisiana Industry." Dow Chemical Company Community Advisory Panel Meeting. Plaquemine, LA. August 9, 2004.

"Energy Issues for Industrial Customers of Gas and Power." American Institute of Chemical Engineers – New Orleans Section. New Orleans, LA. September 22, 2004.

"Energy Issues for Industrial Customers of Gas and Power." Annual Meeting of the Louisiana Chemical Association and the Louisiana Chemical Industry Alliance. Point Clear, Alabama. October 8, 2004.

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Docket 22351 (2001). Before the Public Utility Commission of Texas. On the Behalf of the City of Amarillo. Company analyzed: Southwestern Public Service Company. Issues: Unbundled cost of service, affiliate transactions, load forecasting.

Docket Number 01-1048 (2001). Before the Public Utilities Commission of Nevada. On the Behalf of the Nevada Office of the Attorney General, Bureau of Consumer Protection. Company analyzed: Nevada Bell Telephone Company. Issues: Statistical Issues Associated with Performance Incentive Plans.

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Docket Number 01-1049, Docket Number 01-3001. (2001) On behalf the Nevada Office of Attorney General, Bureau of Consumer Protection. Petition of Central Telephone Company-Nevada D/b/a Sprint of Nevada and Sprint Communications L.P. for Review and Approval of Proposed Revised Performance Measures and Review and Approval of Performance Measurement Incentive Plans. Before the Public Utilities Commission of Nevada.

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Docket Number 24468. (2001). On the Behalf of the Texas Office of Public Utility Counsel. Public Utility Commission of Texas Staff's Petition to Determine Readiness for Retail Competition in the Portion of Texas Within the Southwest Power Pool. Company examined: AEP-SWEPCO.

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Docket Number U-22407. Before the Louisiana Public Service Commission (2002). On the Behalf of the Louisiana Public Service Commission Staff. Company examined: Louisiana Gas Services, Inc. Issues: Purchased Gas Acquisition audit, fuel procurement and planning practices.

Export Report and Testimony. Docket 1997-4665-PV, 1998-4206-PV, 1999-7380-PV, 2000-5958-PV, 2001-6039-PV, 2002-64680-PV, 2003-6231-PV. Before the Kansas Board of Tax Appeals. (2003). In the Matter of the Appeals of CIG Field Services Company from orders of the Division of Property Valuation. On the Behalf of CIG Field Services. Issues: the competitive nature of natural gas gathering in Kansas.

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Authority to Establish Extended Local Calling Service (ELCS) Surcharges For Recovery of ELCS Surcharge.

Docket Number 040001-EI. Before the Florida Public Service Commission. On behalf of Power Manufacturing Systems LLC, Thomas K. Churbuck, and the Florida Industrial Power Users Group. In re: Fuel Adjustment Proceedings; Request for Approval of New Purchase Power Agreements. Company examined: Florida Power & Light Company.

REFEREE AND EDITORIAL APPOINTMENTS

Referee, 1995-Current, Energy Journal

Referee, 2002, Resource & Energy Economics Referee, 2004, Southern Economic Journal

Contributing Editor, 2000-Current, Oil, Gas and Energy Quarterly

Committee Member, IAEE/USAEE Student Paper Scholarship Award Committee, 2003

PROPOSAL TECHNICAL REVIEWER

California Energy Commission, Public Interest Energy Research (PIER) Program (1999).

PROFESSIONAL ASSOCIATIONS

American Economic Association, American Statistical Association, Econometric Society, Southern Economic Association, Western Economic Association, and the International Association of Energy Economists.

HONORS AND AWARDS

Omicron Delta Epsilon (1992-Current)

Florida Public Service Commission, Staff Excellence Award for Assistance in the Analysis of Local Exchange Competition Legislation (1995).

Distinguished Research Award, Academy of Legal, Ethical and Regulatory Issues, Allied Academics (2002).

Interstate Oil and Gas Compact Commission (IOGCC) "Best Practice" Award for Research on the Economic Impact of Oil and Gas Activities on State Leases for the Louisiana Department of Natural Resources (2003).

Baton Rouge Business Report, Selected as "Top 40 Under 40" (2003).

TEACHING EXPERIENCE

Principles of Microeconomic Theory

Principles of Macroeconomic Theory

Lecturer, Electric Power Industry Environmental Issues, Field Course on Energy and the Environment. (Dept of Environmental Studies).

Lecturer, Electric Power Industry Trends, Principles Course in Power Engineering (Dept. of Electric Engineering).

Continuing Education. Electric Power Industry Restructuring for Energy Professionals.

THESIS/DISSERTATIONS COMMITTEES

Thesis Committee Memberships (Environmental Studies)

Doctoral Committee Memberships (Information Systems & Decision Sciences, Agricultural and Resource Economics).

LSU SERVICE AND COMMITTEE MEMBERSHIPS

LSU Faculty Senate Committee on Public Relations (1997-1999)

LSU Faculty Senate Committee on Student Retention and Recruitment (1999-2003)

LSU CES/SCE Public Art Selection Committee (2003-2004)

LSU InterCollege Environmental Cooperative. Term: 1999-2001.

LSU Main Campus Cogeneration/Turbine Project, (1999-2000).

Co-Chairman, Review Committee, Louisiana Port Construction and Development Priority Program Rules and Regulations, On Behalf of the LSU Ports and Waterways Institute. (1997).

Conference Coordinator. Center for Energy Studies Seminar Series on Electric Utility Restructuring and Wholesale Competition. (1996-2003).

Conference Coordinator. Center for Energy Studies Annual Energy Conference/Summit. (2003-Current).

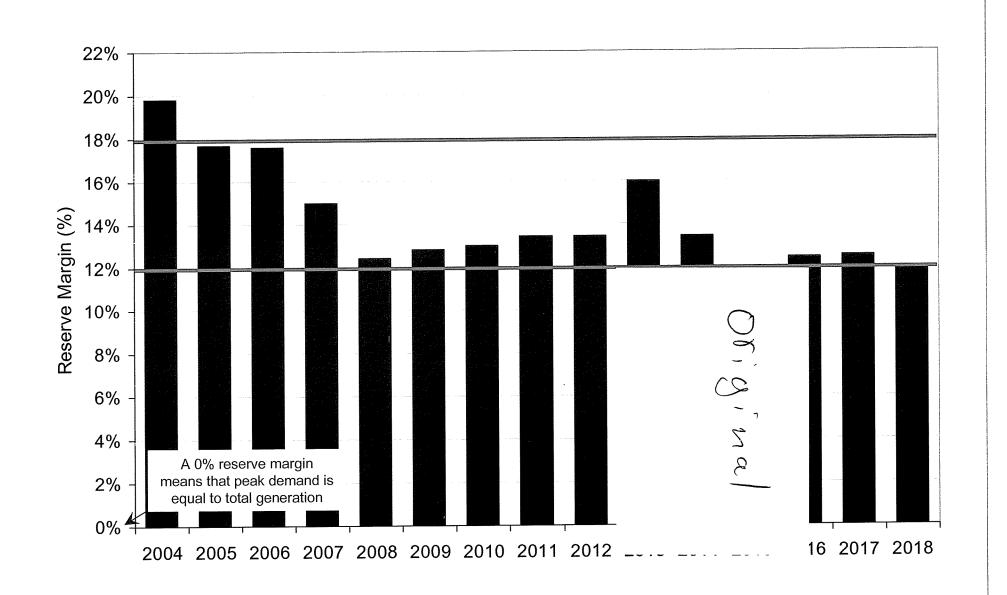
LSU Faculty Senate (2003-2006)

LSU Graduate Faculty, Associate Member (1997-2004); Full Member (2004-Current)

Advisor, Louisiana LNG Buyers/Developers Summit, Office of the Governor/Louisiana Department of Economic Development/Louisiana Department of Natural Resources (2004).

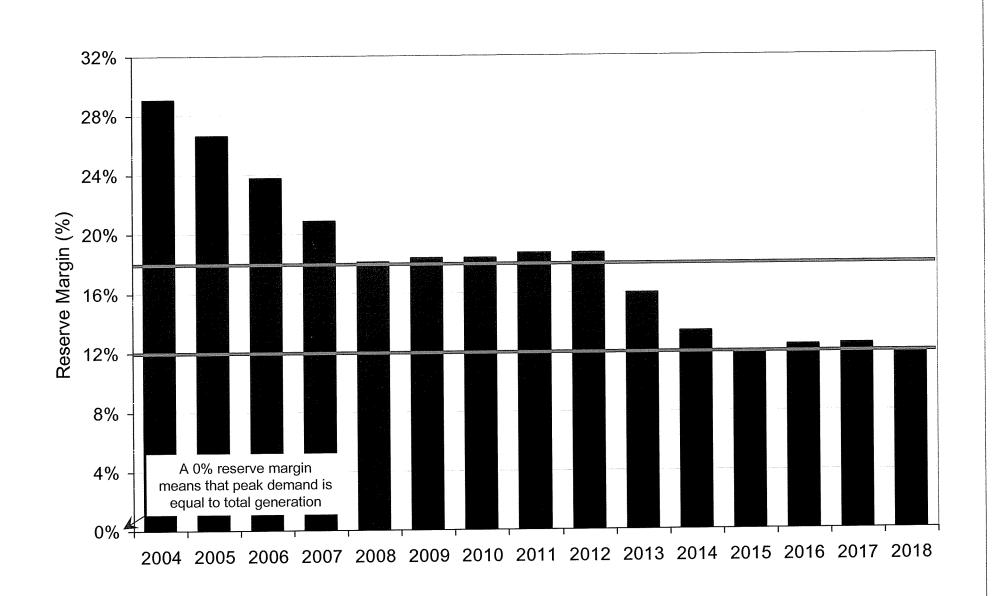
SCE&G Forecasted Reserve Margin (2004-2018)

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| 2.10% | | 2.10% | A second | 2.10% | | 1.88% | | 2.30% | | Average |
|----------|---------------|------------|--------------|-----------|----------|-----------|-----------|----------|----------------|---------|
| | , i o i | 2.1.0 | 3,072 | 2.02% | 5,104 | 1./9% | 5,040 | 2.52% | 5,166 | 2010 |
| o 10% | ⊼ 10 <i>A</i> | ر ارد د | C 0 2 3 | 0 000/ | | | | 1.0 | 0,000 | 2000 |
| 2.10% | 4,999 | 2.3% | 4,967 | 2.19% | 5,003 | 1.74% | 4.951 | 231% | 5 በ 3 ዓ | 2000 |
| 2.10% | 4,097 | 1.9% | 4,856 | 2.13% | 4,896 | 1.67% | 4,866 | 2.37% | 4,925 | 2008 |
| 2 100% | 1,100 | ¥ 00/ | 4,707 | 1.00% | 4,/94 | 1.80% | 4,786 | 2.38% | 4,811 | 2007 |
| 2 10% | 4 706 | o 10% | 1 767 | , oo | 10, | - ! | | 1.0.7 | 1,000 | 2000 |
| 2.10% | 4,697 | 2.4% | 4,670 | 2.02% | 4.708 | 2.15% | 4 702 | 231% | A 600 | 3006 |
| 2.10/6 | 4,001 | 1.8% | 4,559 | 2.42% | 4,615 | 2.15% | 4,603 | 1.93% | 4,593 | 2005 |
| 2 100/ | 4,000 | 200 | 4,4// |) | 4,506 | | 4,506 | | 4,506 | 2004 |
| | 4 506 | Ivare (79) | (1010) | Kate (70) | (IVIVV) | Rate (%) | (MW) | Rate (%) | (MW) | |
| Rate (%) | Net Peak | Growth | Net Peak | Growth | Net Peak | Growth | Net Peak | Growth | Net Peak | |
| Capacita | VACA | ecası | Fuel Forecas | 死 | 2000 | Rate Case | Last Rate | Forecast | Current F | |
| ַ ק | VACA | | | | | | | | | |
| | | | | | | | | | | |

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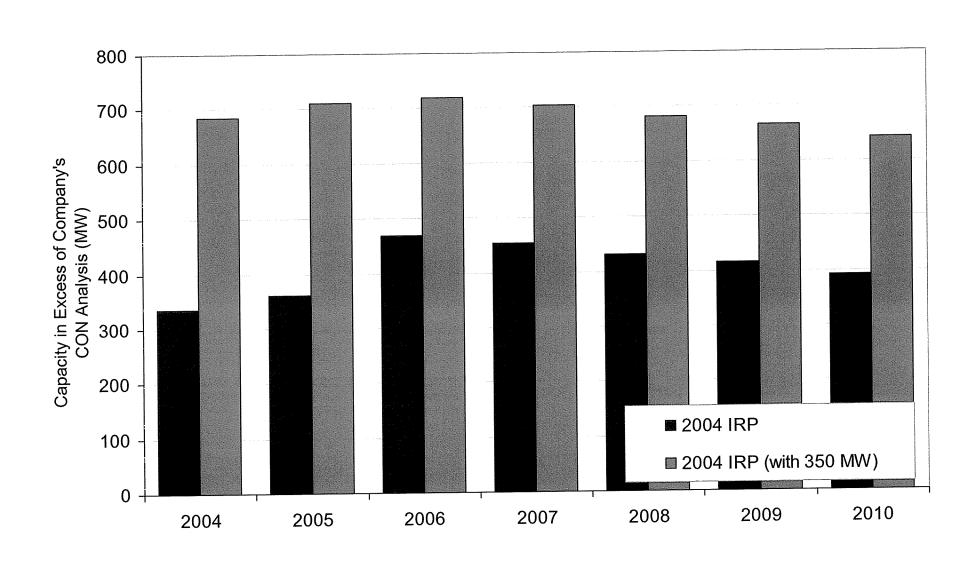


SCE&G Peak Demand, Reserve Margin and Supply Schedule Presented in the CON Proceeding

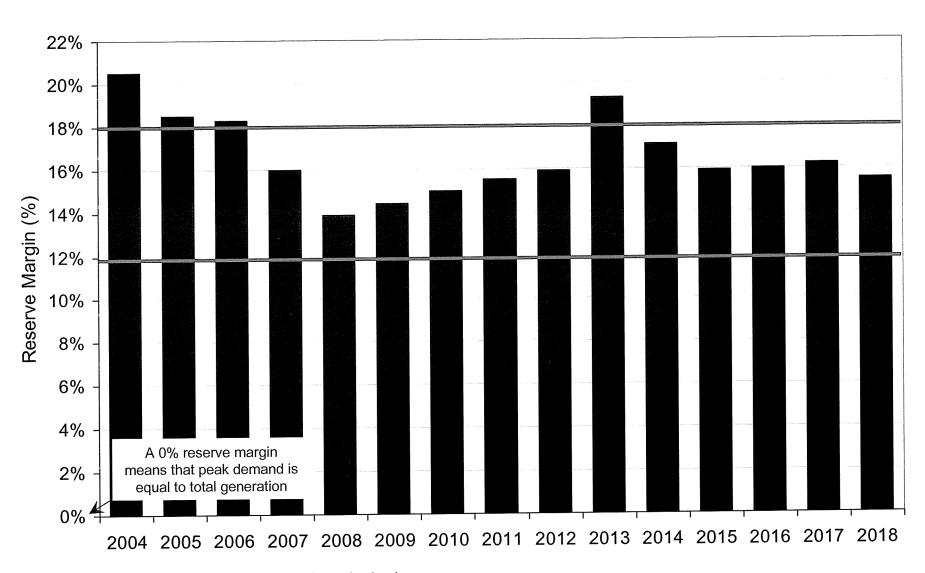
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| | Gross Peak | DSM | Firm Peak | Midpoint Reserve Margin (MW) | Supply Required | Existing Supply | Supply Shortfall |
|------|---------------|-----|--------------|---------------------------------------|--------------------|--------------------|---------------------|
| 2002 | 4,626 | 282 | 4,344 | 652 | 4,996 | 4,938 | (58) |
| 2003 | 4,709 | 282 | 4,427 | 664 | 5,091 | 4,938 | (153) |
| 2004 | 4,797 | 282 | 4,515 | 677 | 5,192 | 4,938 | (254) |
| 2005 | 4,894 | 282 | 4,612 | 692 | 5,304 | 4,938 | (366) |
| 2006 | 4,993 | 282 | 4,711 | 707 | 5,418 | 4,938 | (480) |
| 2007 | 5,078 | 282 | 4,796 | 719 | 5,515 | 4,938 | (577) |
| 2008 | 5,158 | 282 | 4,876 | 731 | 5,607 | 4,938 | (669) |
| 2009 | 5,243 | 282 | 4,961 | 744 | 5,705 | 4,938 | (767) |
| 2010 | 5,332 | 282 | 5,050 | 758 | 5,808 | 4,938 | (870) |

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Note: NCEMC contracts counted as recallable resource for native load

| | Current | Using Prev | າg Previous Growth l | Rate Assumptions | |
|------|----------|------------|----------------------|------------------|-------|
| | Forecast | Last Rate | 20000 | Fuel | |
| | 2004 IRP | Case | IRP | Forecast | VACAR |
| 2004 | 20.9% | 20.9% | 20.9% | 20.5% | 20.9% |
| 2005 | 18.7% | 18.4% | 18.1% | 18.5% | 18.5% |
| 2006 | 16.0% | 15.9% | 15.8% | 18.3% | 16.0% |
| 2007 | 13.3% | 13.9% | 13.7% | 16.0% | 13.6% |
| 2008 | 10.7% | 12.0% | 11.3% | 13.9% | 11.3% |
| 2009 | 11.1% | 13.1% | 11.9% | 14.4% | 12.0% |
| 2010 | 11.3% | 14.1% | 12.7% | 15.0% | 12.6% |

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| Reven | of Co | sent Value omparative quirements |
|---|-------|--|
| Options | | (\$/Million) |
| 1. "CC 875" Add 875 MW Combined Cycle Plant | \$ | 6,679.30 |
| 2. "CC 449" Add 449 MW Combined Cycle Plant | \$ | 6,859.10 |
| 3. "CT" Add Combustion Turbines Only | \$ | 6,901.60 |
| 4. "COAL" Add a 400 MW Coal Plant | \$ | 6,925.70 |

| | CC875 | CC449 | СТ | COAL |
|------|---------|---------|---------|---------|
| 2004 | 547.1 | 539.9 | 516.9 | 565.6 |
| 2005 | 576.6 | 579.8 | 600.8 | 596.6 |
| 2006 | 593.0 | 597.7 | 590.5 | 614.6 |
| 2007 | 597.4 | 613.2 | 606.1 | 627.0 |
| 2008 | 647.4 | 665.6 | 666.9 | 691.5 |
| 2009 | 660.9 | 698.0 | 700.5 | 708.1 |
| 2010 | 703.3 | 720.3 | 722.4 | 727.8 |
| 2011 | 747.3 | 764.2 | 769.1 | 781.2 |
| 2012 | 787.8 | 805.4 | 813.6 | 805.7 |
| 2013 | 819.9 | 832.4 | 841.4 | 844.9 |
| 2014 | 865.0 | 894.0 | 909.1 | 904.9 |
| 2015 | 914.9 | 962.4 | 976.5 | 951.7 |
| 2016 | 986.6 | 1,035.2 | 1,054.1 | 1,021.7 |
| 2017 | 1,057.0 | 1,107.1 | 1,134.4 | 1,094.0 |
| 2018 | 1,134.0 | 1,183.9 | 1,215.7 | 1,165.4 |
| 2019 | 1,224.4 | 1,278.8 | 1,315.1 | 1,256.9 |
| 2020 | 1,315.2 | 1,373.5 | 1,416.7 | 1,348.9 |
| 2021 | 1,422.9 | 1,467.9 | 1,518.3 | 1,456.6 |
| 2022 | 1,522.4 | 1,583.7 | 1,658.9 | 1,579.9 |
| 2023 | 1,641.2 | 1,721.5 | 1,792.0 | 1,680.8 |

Revenue Requirement of Additional Capacity of the Jasper Plant

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| | Retail | Impact | | Year 1 | | l Impact Year 2 | • | per Year 3 |
|---|----------|-----------------|-----------------|----------------|----------|--------------------|---------|---------------|
| | 44000# | ************ | | (millio | n \$ |) | | |
| Rate Base Impact | Φ. | 470.4 | ሱ | 000.0 | æ | 232.0 | \$ | 232.0 |
| Plant In Service | \$ | 476.4 | \$ | 232.0 (9.2) | \$ \$ | (18.5) | Ф \$ | (27.7) |
| Depreciation Net Plant | \$ | (19.0) 457.5 | <u>\$</u> \$ | 222.7 | \$ | 213.5 | \$ | 204.3 |
| ROR | T | | • | 0.0918 | | 0.0918 | | 0.0918 |
| NOI Impact | | | \$ | 20.4 | \$ | 19.6 | \$ | 18.8 |
| Revenue Conversion Factor | | | | 0.61478 | | 0.61478 | | 0.61478 |
| Revenue Requirement Impact | | | \$ | 33 | \$ | 32 | \$ | 31 |
| Expense Impact | | | | | _ | | • | |
| Firm Gas Capacity | \$ | 14.4 | \$ | 7.0 | \$ | 7.0 | \$ | 7.0 |
| Other O&M | _\$ | 6.1 | \$ | 3.0 | \$ | 3.0 | \$ | 3.0 |
| Increase in O&M Expenses | \$ | 20.5 | \$ | 10.0 | \$ | 10.0 | \$ | 10.0 |
| Increase in Depreciation Expense \$ 19.0 | | | | 9.2 | \$ | 9.2 | \$ | 9.2 |
| Increase in Property Taxes | \$ | 5.0 | \$ | 2.4 | \$ | 2.4 | \$ | 2.4 |
| Total Increase in Expenses \$ 44.4 | | | | 21.6 | \$ | 21.6 | \$ | 21.6 |
| Less: | | | | | _ | | _ | |
| State Tax @ 5% | | | \$ | 1.1 | \$ | 1.1 | \$ | 1.1 |
| Federal Tax (Inc. Marg-State Tax) (| @ 35% |) | \$ | 7.2 | \$ | 7.2 | \$ | 7.2 |
| Net Impact of Adjustment | | | \$ | 13.4 | \$ | 13.4 | \$ | 13.4 |
| Revenue Conversion Factor | | | | 0.61478 | | 0.61478 | | 0.61478 |
| Revenue Requirement Impact Total Incremental Plant Impact | | | \$ | 21.7 | \$ | 21.7 | \$ | 21.7 |
| (Expenses and Rate Base) | | | \$ | 55.0 | \$ | 53.6 | \$ | 52.2 |
| Revenue from Sale to NCEMC | | | _ | | • | (00.0) | Φ. | (47.7) |
| NOI Impact | | | \$ | (23.6) | \$ | (23.6) | \$ | (17.7) |
| Revenue Conversion Factor | | | | 0.61478 | | 0.61478 | | 0.61478 |
| Revenue Requirement Impact | | | \$ | (38.5) | \$ | (38.5) | \$ | (28.8) |
| Net Revenue Requirement Impact o Plant Capacity Offset with NCEM | f Incre | mental enue | \$ | 16.5 | \$ | 15.2 | \$ | 23.5 |

Section 2: Tabular Information

Table 2-1: NCEMC System Projected Summer Load and Capacity [MW]

| | 2004 | 2005 | 1005 | 2007 | 160 | 1001 | 2010 | 1105 | 33:3 | 1011 | 4444 |
|--|--------|--|---|--|------------|----------|--|---------------|-------------|--------------|---------|
| Load Requirements: | | | | | | | The state of the s | | 44.5 | | 1011 |
| Tetal Demard . | 2 633 | 2 685 | 2,742 | 7.194 | 7,853 | 2.905 | 2.545 | 3,074 | 9 | 9 | 1 228 |
| Ormand Sale Management | 233 | 233 | 233 | 733 | 233 | נני | 733 | 3 | 919 | 1 | 100 |
| He: Peak (MY) | 3,400 | 7,457 | 2.509 | 7.551 | 7.670 | 2,572 | 27.72 | 7.196 | 2,861 | 870.E | 7 225 |
| Capacity Resources: | | | | | | | | | | 4 | |
| Calyada Moder Station | 674 | £3 | 5 | 3 | 5 | * | 2 | : | • | } | ; |
| Diesel Generalina | | ± : | | | | : : | ; 3 | 2 | | 674 | 129 |
| RFP 1003 | • | n é | | e 5 a | ร อี ตั | 2 4 |) - | | ā | ā | ä |
| Total Capach Resources (MW) | 293 | 22 | 1 767 | 1 577 | 1 575 | 1 572 | 010 | | Offe | 010 | 00 |
| | 1 | | 1 | į | | 3,6,1 | 2.55.4 | 9,75,6 | 7,5,1 | 1.517 | 1,512 |
| **C*********************************** | | | | | • | | | | | | |
| SENA AFRES ON | 7 | 7. | 7 | 7 | 7.7 | 7.7 | 77 | 7.7 | 7 | 77 | ** |
| ACC TOCK TOKE | 705 | 203 | 705 | 263 | 205 | ន្ត | 23 | • | a · | 9 | |
| TO WOOD TO STORE THE PARTY OF T | 67.5 | 3 | 150 | #OD | 870 | 870 | 870 | 370 | 670 | \$ 70 | 25. |
| ソニ からない おいき はずり はずりのとれば | 7.0 | 550 | ž | 250 | 256 | 235 | 756 | 750 | 110 | G · | 3 |
| The Cold resource | 5 | 550 | 55 | 150 | 3 | Š | 150 | 5 | Ç. | 9 | 9 |
| STATE OF STA | 250 | 55 | 30 | # G | 150 | i | š | 550 | 50 | <u> </u> | - |
| SCHOOL SC | 3 | 3 | • | G | o | 0 | 0 | ci) | 0 | 3 | 3 |
| Occupant a strang | ŝ | 100 | 9 | 0 | • | • | • | å | ٥ | 0 | |
| Construct and an expension | S | Ş | 9 | ø | o | 0 | o | သ | 0 | 3 | |
| DEC Festives Recourse | 800 | 0 | 0 | • | 0 | ø | o | ٥ | o - | э . | 9 1 |
| tra-1000 (Surgitemental) | 0 | 3 3 | 310 | 0 | 0 | 9 | O. | 0 | 0 | 0 | 0 |
| Total Purphases for Mainte Areas (MW) | 7,658 | 2 333 | 1,852 | 1,637 | 1,707 | 1,707 | 1,702 | 1,497 | 1,497 | 1997 | 87.7 |
| Total Capacity Sales to independent Members (Miss) | 934 | \$18 | 510 | 518 | | 654 | 454 | 33.7 | 2 46 | 2 | 22 |
| Hel Herouster for Positionally Members (MM) | 2.466 | 2,457 | 7.596 | 2,686 | 2 758 | 7 823 | 7.910 | 7.7.7 | 7 777 | 744 | 3 3 3 3 |
| | | | | | | | | | | : | |
| University of Resource (MW) | • | ø | 0 | c) | o | ٥ | 50 | ž | 253 | £ 25 | 900 |
| Reserve Capacity HAW)* | 3 | ý. | 87 | 125 | ij | 116 | 138 | 37 4 17 | 176 | 3 | = |
| Annual Energy (GNP) | 11,140 | 10,111 | 12.5 | 11.784 | 12 632 | 2335 | 12 42% | 17.11 | 20.00 | 11105 | |
| | | The second secon | A STATE OF THE PERSON NAMED IN COLUMN 1 | AND AND ASSESSMENT OF THE PARTY | | | | | | | |

Total Demand is NCEMC's Participating Member coincident peak (NCEMC CP) measured at generation.

² Demand Side Management includes customer owned generation, interruptible toad and residential toad management as reported by NCEMC's Participating Member cooperatives, mostly in PEC supply area

³ Calawha Nuclear Station ownership capacity reflects both Participating and Independent Members, as the ownership is by NCEMC

^{*} NCEMC assumes all capacity purchases will be 100% firm with reserves provided by the supplying entity. Further, Purchased Resources are for Participating and Independent Members

SEPA Allocations are for Participating Members

^{*} The CP&L Peaking Resource contract expires in 2004; NCEMC has an option to extend the purchase to 2005

Undesignated Resources will be adjusted to include reserves in the future for those resources that are not firm.

 $_{\perp}^{\circ}$ All purchases included reserves. Future purchases will include reserves or NCEMC will acquire them independently

Energy values are measured at generation for Participating Members

Section 2: Tabular Information

Table 2-2: NCEMC System Projected Winter Load and Capacity (MWI

| | | | | · · · · · · · · · · · · · · · · · · · | | | THE REAL PROPERTY AND ADDRESS OF THE PARTY AND | | | | |
|--|----------|-------------------|------------|---------------------------------------|-----------|------------|--|--------|--------|---------|---------|
| | 90ACG2 | 7004/05 | \$005/04 | 7005307 | १८३१२४ | £028003 | 7000:10 | 201011 | 201112 | 2012/13 | 2012114 |
| Load Regolierronis: | | | | | | | | | | | |
| Total Demand 1 | 2,470 | 2.265 | 3,326 | 2,378 | 2.421 | 7.475 | 758 | 2 57 6 | 7 631 | 2.650 | 2,747 |
| Demand Side Management ? | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 | 171 |
| Mei Deat (MIV) | 5.249 | 2.116 | 2.155 | 102.2 | 2.250 | 2,304 | 1741 | 1,401 | 2.450 | 7317 | 2,576 |
| Capacity Resources: | | | | | | | | | | | |
| Calenda Nuclear Staton | 674 | ฎ | 37. | 2 | 6.74 | 524 | ₩. | 624 | 574 | 621 | 524 |
| Diest Gracion | 19 | œ. | ** | 1,8 | ## ## | ÷ | ã | ä | ā | ä | ÷ |
| HFP 1009 | Q | ņ | 0 | 613 | \$12 | \$72 | 377 | 7.18 | 8/3 | 613 | 4.16 |
| Total Capacity Headinger (1994) | 613 | 613 | 617 | 1,354 | 5 (0) 6 | | . 514 | 1,812 | 1,514 | .014 | 314 |
| Purchased Resources: | | | | | | | | | | | |
| SETA Assertion | ~ | 7.0 | 77 | 7.7 | 7, | 77 | 77 | 7.7 | 77 | 77 | 7 |
| AEP PURTAIN | 305 | 203 | 203 | 205 | ğ | 203 | 703 | 3 | 6 | ٥ | 0 |
| PEC SOR Purchase | 675 | 975 | 350 | Š | 8 | 820 | 870 | 870 | e d | e jo | 910 |
| ACCOUNT STREET STREET STREET | | 769 | | | į | | | į | | | > < |
| No. of the state o | , | # . # 4 # 6 | ŝ | 5 8 | s a | 5 8 | 5 (| 5 8 | Š | ŝ | ; ; |
| | ž : | ទី | ទី : | 0 | o | o (| . | ٥ | o i | 0 | • |
| Southern Feating | ŝ | ź | 5 | 0 | ø | ø | • | 0 | 0 | • | • |
| Dominion Pesting | 53 | us U | \$6 | 9 | o | 0 | o | • | ٥ | 0 | 0 |
| PEC Peaking Resource | 609 | 600 | 0 | 0 | o | o | o | • | 0 | 0 | • |
| REP 1909 (Supplemental) | a | | 383 | 770 | | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Furtheres for Multiple Areas (MW) | 2,658 | 2,658 | 2.332 | 1,852 | 1,532 | 1,702 | 1,702 | 1.702 | 1,497 | 1,497 | |
| Total Capachy Sizes to Independent Members (WW) | 636 | 234 | 316 | \$12 | 511 | 515 | ŝ | \$ | 222 | 332 | 2771 |
| Het Betoutes for Partificial Bombers (MM) | 2 483 | 7,468 | 2,458 | 7.638 | 3,728 | 2,795 | 7.807 | 2.842 | 2,779 | 2,770 | 2,450 |
| Underlynated Resource (MW) | ٥ | o | ပ | ø | o | o | ٥ | \$ | 38 | 750 | 425 |
| Reserve Conserv Mays | 167 | 352 | 363 | 433 | 4.7 (8 | 484 | 315 | 509 | 512 | 517 | 530 |
| Angel Energy (GWh) | 11,140 | 11,301 | 11.544 | 11,754 | 12032 | 12,215 | 12 528 | 17,814 | 13,160 | 13,190 | 13,645 |
| | | | | | | | | | | | |

Total Demand is NCEMC's Participating Member coincident peak (NCEMC CP) measured at generation

Demand Side Management includes customer owned generation, interruptible load and residential load management as reported by NCEMC's Participating Member cooperatives, mostly in PEC supply area.

Catawba Nuclear Station ownership capacity reflects both Participating and Independent Members, as the ownership is by NCEMC.

NCENIC assumes all capacity purchases will be 100% firm with reserves provided by the supplying entity. Further, Purchased Resources are for Participating and Independent Members

SEPA Allocations are for Participating Members

^{*} The CP&L Peaking Resource contract expires in 2004; NCEMC has an option to extend the purchase to 2005

Yundesignated Resources will be adjusted its include reserves in the future for those resources that are not firm

All purchases included reserves. Future purchases will include reserves of NCEMC will acquire them independently

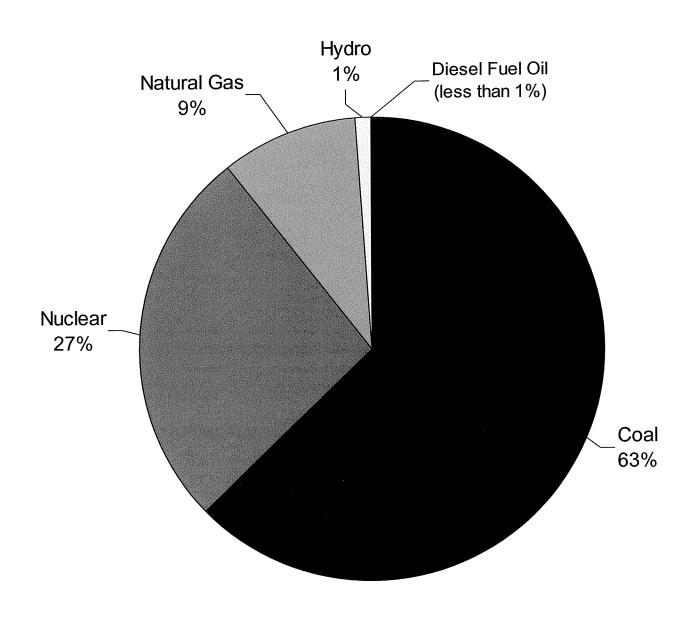
Energy values are measured at generation for Participating Members for the calendar year beginning in January.

SCE&G Forecast of Summer Loads and Resources (from 2004 IRP)

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| | | S | CE&G | 's For | ecast of | f Sumn | ner Lo | ads and | l Resou | ırces – | 15 Yea | rs | | | | |
|----------|-----------------------------|-------|-------|--------|----------|--------|--------|---------|---------|---------|--------|-------|-------------|------------|-------|-------------|
| | <u>YEAR</u> | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 |
| Load For | recast | | | | | | | | | | | | 5000 | | (221 | (24/ |
| 1 | Gross Territorial Peak | 4720 | 4807 | 4913 | 5025 | 5139 | 5253 | 5380 | 5493 | 5622 | 5747 | 5876 | 5989 | 6102 | 6231 | 6346 214 |
| 2 | Less: DSM | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | 214 | |
| 3 | Net Territorial Peak | 4506 | 4593 | 4699 | 4811 | 4925 | 5039 | 5166 | 5279 | 5408 | 5533 | 5662 | 5775 | 5888 | 6017 | 6132 |
| 4 | Firm Contract Sales | 350 | 350 | 250 | 250 | 250 | 250 | 250 | 250 | 250 | | | | | | |
| 5 | Total Firm Obligation | 4856 | 4943 | 4949 | 5061 | 5175 | 5289 | 5416 | 5529 | 5658 | 5533 | 5662 | 5775 | 5888 | 6017 | 6132 |
| System C | apacity | | | | | | | | | | | | | | 6560 | C716 |
| - | Existing | 4927 | 5818 | 5818 | 5818 | 5818 | 5818 | 5968 | 6118 | 6268 | 6418 | 6418 | 6418 | 6418 | 6568 | 6718 |
| | Additions | | | | | | | | | | | | | | | |
| 7 | Fairfield P.S. | 16 | | | | | | | | | | | | | | |
| 8 | Jasper Combined Cycle | 875 | | | | | | | | | | | | 160 | 160 | 150 |
| 9 | Undecided | | | | | | 150 | 150 | 150 | 150 | | | | 150 | 150 | 130 |
| 10 | Total System Capacity | 5818 | 5818 | 5818 | 5818 | 5818 | 5968 | 6118 | 6268 | 6418 | 6418 | 6418 | 6418 | 6568 | 6718 | 6868 |
| | Firm Annual Purchase | | | | | | | | | | | | 50 | 50 | 50 | |
| 12 | Total Production Capability | 5818 | 5818 | 5818 | 5818 | 5818 | 5968 | 6118 | 6268 | 6418 | 6418 | 6418 | -6468 | 6618 | 6768 | 6868 |
| Reserves | With DSM | | | | | | | | | | | | | 220 | 261 | 774 |
| 13 | Margin | 962 | 875 | 869 | 757 | 643 | 679 | 702 | 739 | 760 | 885 | 756 | 693 | 730 | 751 | 736 |
| | % Reserve Margin | 19.8% | 17.7% | 17.6% | 15.0% | 12.4% | 12.8% | 13.0% | 13.4% | 13.4% | 16.0% | 13.4% | 12.0% | 12.4% | 12.5% | |
| | % Capacity Margin | 16.5% | 15.0% | 14.9% | 13.0% | 11.1% | 11.4% | 11.5% | 11.8% | 11.8% | 13.8% | 11.8% | 10.7% | 11.0% | 11.1% | 10.7% |
| Reserves | Without DSM | | | | | | | | | | | | 477 | 51/ | 537 | 522 |
| | Margin | 748 | 661 | 655 | 543 | 429 | 465 | 488 | 525 | 546 | 671 | 542 | 479 | 516 | • | |
| | % Reserve Margin | 14.8% | 12.8% | 12.7% | 10.3% | 8.0% | 8.4% | 8.7% | 9.1% | 9.3% | 11.7% | 9.2% | 8.0% | 8.5% | 8.6% | |
| 10 | % Capacity Margin | 12.9% | 11.4% | 11.3% | 9.3% | 7.4% | 7.8% | 8.0% | 8.4% | 8.5% | 10.5% | 8.4% | 7.4% | 7.8% | 7.9% | 7.69 |

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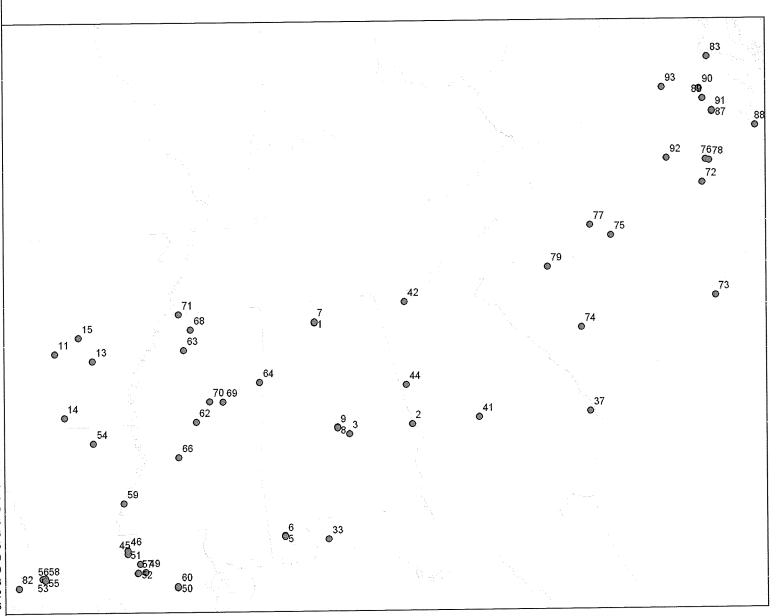


| State | Description |
|-----------|--|
| Florida | Before building a plant larger than 75 MW, a utility must secure a determination of need from the Florida PSC. Prior to filing this need determination, the utility is required to solicit and evaluate competitive proposals for supply alternatives by issuing a RFP. |
| Georgia | For each block of required new supply-side resourced identified in a utility's Integrated Resource Plan, the utility must issue a formal written RFP to all potential suppliers. If the utility wishes to consider an option for full or partial ownership of a self-build option, it must submit its construction proposal to provide all or part of the capacity requested in the RFP as a sealed bid with a copy submitted to an independent accounting firm. |
| Louisiana | Electric utilities must employ a "market based mechanism to support the acquisition of generating capacity or purchase power constracts intended to serve LSPC-jurisdictional retail customers." This "market based mechanism" is defined as a RFP competitive solicitation process. A utility may propose an alternative process or procedure if it can demonstrate that circumstances indicate that a formal RFP would not be in the public interest |
| Alabama | Although a formal bidding process is not required by law, the Alabama PSC has urged the development of RFP guidelines to promote bidder confidence and insure that retail customers reap the benefits of wholesale competition. |
| Arkansas | The Arkansas PSC initiated a proceeding in 2003 to develop Comprehensive Resource Planning Guidelines to be followed by jurisdictional electric utilities |

| | Caracita |
|--|------------------|
| Plant Name | Capacity (MW) |
| 1 Decatur Energy Center | 624 |
| 2 Franklin | 1,139 |
| 3 Harris | 1,035 |
| 5 Hog Bayou Energy Center | 230 125 |
| 6 Mobile Energy Services LLC | 588 |
| 7 Morgan Energy Center 8 Tenaska Cntl Alabama Gen St | 808 |
| 9 Tenaska Lindsay Hill Gen St | 858 |
| 10 Hot Spring Energy Facility | 652 |
| 13 Pine Bluff Energy Center | 198 |
| 14 Union Power Station | 2,020 |
| 15 Wrightsville Power Facility | 568 |
| 33 Santa Rosa Energy Center | 236 |
| 37 Effingham County Power Proj | 490 |
| 41 Mid-Georgia Cog Fac | 316 |
| 42 Murray Energy Facility | 1,244 |
| 44 Wansley | 1,066 |
| 45 Big Cajun 1 | 220 |
| 46 Big Cajun 2 | 1,730 500 |
| 49 Carville Energy LLC | 292 |
| 50 Dow St Charles Operations 51 ExxonMobil Baton Rouge Cogen | 332 |
| | 588 |
| 52 LaO Energy Systems 53 Nelson Industrial Steam | 213 |
| 54 Ouachita Generating Plant | 816 |
| 55 PPG Powerhouse C | 303 |
| 56 PPG Riverside | 154 |
| 57 Plaquemine Cogeneration | 859 |
| 58 RS Cogen | 396 |
| 59 Sidney A Murray Jr Hydro | 192 |
| 60 Taft Cogeneration Facility | 790 |
| 62 Attala Generating LLC | 459 |
| 63 Batesville Generation Facility | 858 |
| 64 Caledonia | 783 |
| 66 Hinds Energy Facility | 450 |
| 68 Magnolia Power Plant | 863 |
| 69 Red Hills Generating Facility | 440 726 |
| 70 Reliant Energy Choctaw County | 720 783 |
| 71 Southaven Energy LLC 72 Cogentrix Dw Collier Battle Cogen | 105 |
| 73 Cogentrix Southport | 107 |
| 74 Columbia Energy Center | 580 |
| 75 Narrows | 107 |
| 76 Panda Rosemary LP | 165 |
| 77 Rowan | 967 |
| 78 Westmoreland-LG&E Roanoke Val I | 165 |
| 79 Cherokee County Cogen | 95 |
| 82 SRW Cogen LP | 420 |
| 83 Birchwood Power | 238 |
| 87 Cogentrix Hopewell | 93 |
| 88 Cogentrix Portsmouth | 115 |
| 89 Cogentrix of Richmond | 190 |
| 90 Doswell Energy Center | 820 |
| 91 Hopewell Cogeneration | 348 132 |
| 92 Mecklenburg Cog Fac | 946 |
| 93 Tenaska Virginia Gen St | |
| Total | 30,537 |
| | - 41242 |

Merchant Development in the SERC Region

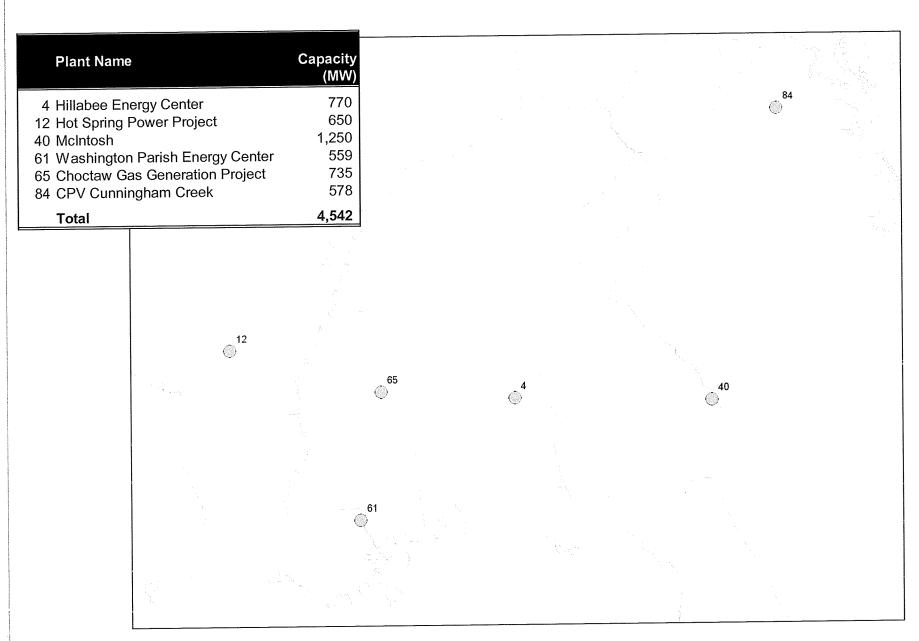
Docket No. 2004-178-E David E. Dismukes, Ph.D. Exhibit No. ___ (DED-14) Page 1 of 1



| Subregion | Number of Plants | MW of Capacity |
|-----------|------------------|-------------------|
| Entergy | 22 | 12,934 |
| Southern | 11 | 7,548 |
| TVA | 7 | 4,882 |
| VACAR | 16 | 5,173 |
| Total | 56 | 30,537 |

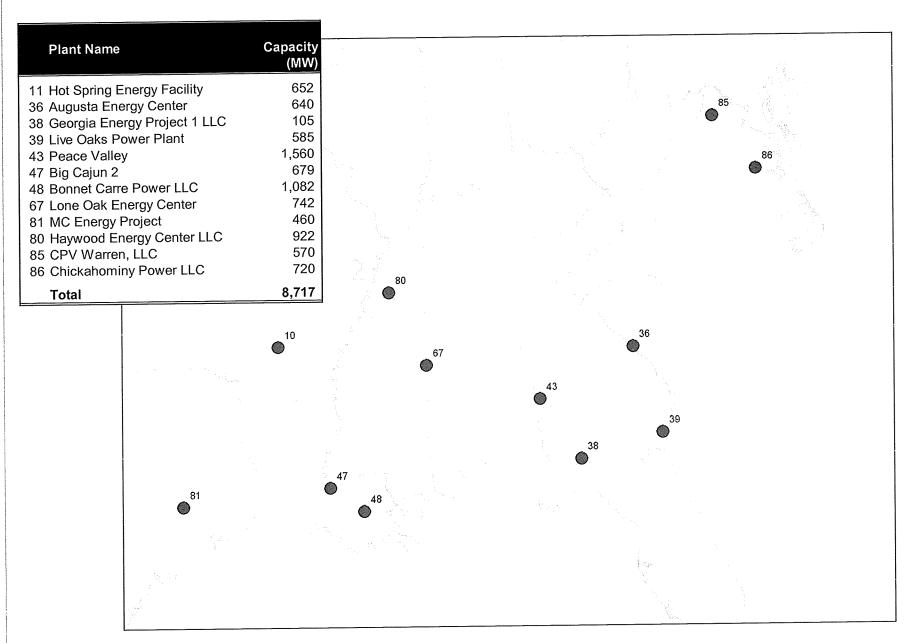
Merchant Facilities Under Construction in SERC

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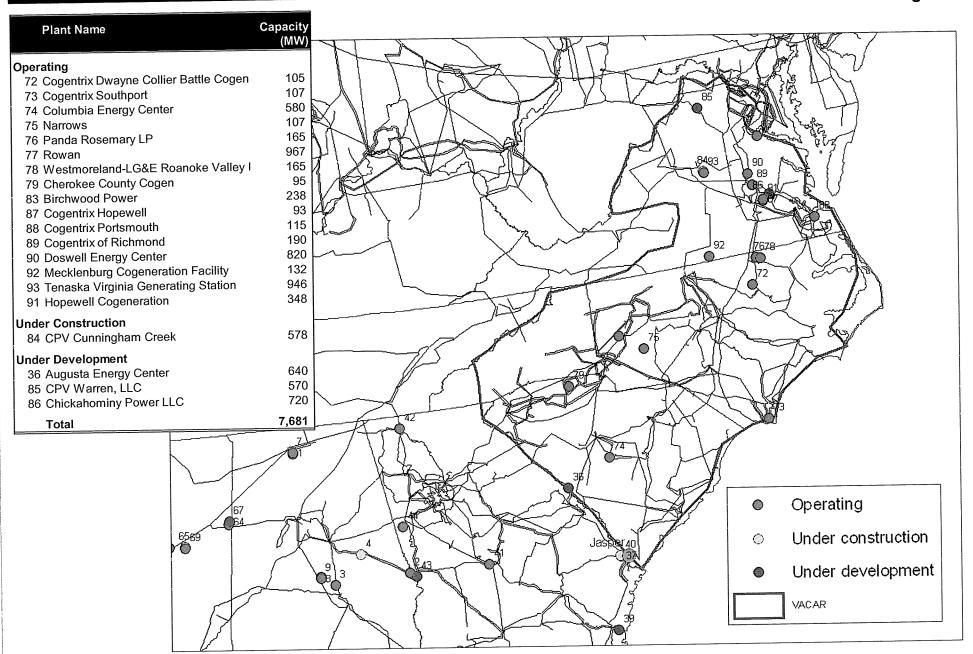
Merchant Facilities Under Development in SERC

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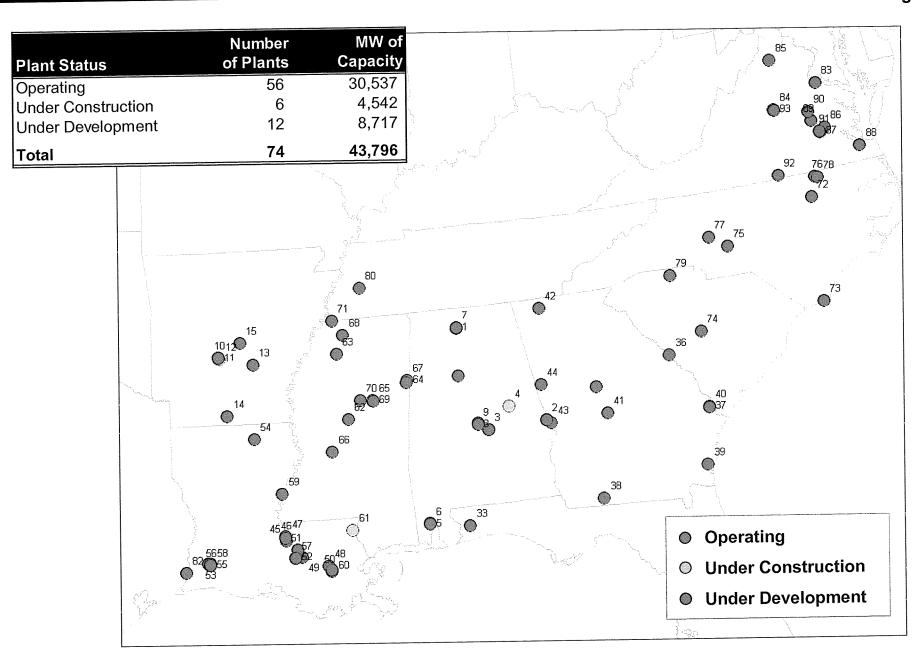
Merchant Development in VACAR

Docket No. 2004-178-E
David E. Dismukes, Ph.D.
Exhibit No. ___ (DED-18)
Page 1 of 1



Merchant Alternatives in SERC

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BEFORE THE PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA DOCKET NO. 2004-178-E

| In Re: |) |
|---|--------------------------|
| Application of South Carolina Electric & Gas Company for Approval of an Increase in Electric Rates and Charges | CERTIFICATE OF SERVICE) |
| |) |

This is to certify that I, Mary F. Cutler, a legal assistant with the law firm of Robinson, McFadden & Moore, P.C., have this day caused to be served upon the person(s) named below the **Testimony of David Dismukes** in the foregoing matter by placing a copy of same in the United States Mail, postage prepaid, in an envelope addressed as follows:

Elliott F. Elam, Jr., Esquire Hana Pokorna-Williamson, Esquire South Carolina Department of Consumer Affairs Post Office Box 5757 Columbia, SC 29250-5757

Scott A. Elliott, Esquire Elliott & Elliott 721 Olive Street Columbia, SC 29205

Frank Knapp, Jr. S.C. Small Business Chamber of Commerce 1717 Gervais Street Columbia, SC 29201

Francis P. Mood, Esquire Haynsworth Sinkler Boyd, PA P.O. Box 11889 Columbia, SC 29211-1889 Catherine D. Taylor, Ass't General Counsel SCANA Corporation SCE&G Legal Department - 130-MC130 1426 Main Street Columbia, SC 29218

Audrey Van Dyke, Esquire
US Department of the Navy
Naval Facilities Engineering Command
Litigation Headquarters
720 Kennon Street, SE, Bldg 36, Rm 136
Washington Navy Yard, DC 20374-5051

Damon E. Xenopoulos, Esquire 1025 Thomas Jefferson Steet, N.W. Eighth Floor, West Tower Washington, DC 20007

John F. Beach, Esquire P. O. Box 2285 Columbia, SC 29202

Belton Zeigler, Esquire P. O. Box 61136 Columbia, SC 29206-1136

Dated at Columbia, South Carolina this 11th day of October 04.

Mary F. Cutler